

National MI Announcement: UW 2023-03

Date of Announcement: October 5, 2023

Effective Date of Changes: October 5, 2023

For AUS loans, National MI has temporarily increased the conforming loan amounts as follows:

| Property Type | Conforming Loan Amounts | |
|-----------------|--|-----------------|
| | Contiguous States & District of Columbia | Alaska & Hawaii |
| 1-unit | \$750,000 | \$1,125,000 |
| 2-unit | \$960,300 | \$1,440,450 |
| 3-4 unit | \$1,160,750 | \$1,741,125 |

- Other than the AUS being ineligible due to the increased conforming loan amount, the loan must comply with National MI’s TrueGuide® AUS Conforming Loans or AUS Affordable Lending Eligibility Matrices.
- At this time, there is no change to National MI’s TrueGuide® AUS Conforming High Balance Loans Eligibility Matrix requirements.

For submissions to National MI on or after 10/5/2023, National MI will insure AUS loans within the increased conforming loan amounts as follows:

- For **non-delegated** MI submissions, National MI’s underwriting team is already applying the increased conforming loan amount limit.
- If you experience any issues with the following items, please contact our Solution Center (855.317.4664 or solutioncenter@nationalmi.com – with “Loan Limit Assistance” in the email subject line):
 - **Rate Quote** issues: National MI will provide the appropriate rate quote.
 - **Delegated** MI submissions: National MI will adjust our systems and issue the MI Commitment.

Once the GSEs publish the 2024 loan amount limits, National MI will publish a Bulletin and issue an update to National MI’s TrueGuide® Eligibility Matrices that will be posted to nationalmi.com.

For complete details on our rates and guidelines please visit nationalmi.com.